



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 04/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,306,516,826
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/07/2025	
Currently on loan in USD (base currency)	43,615,403.81
Current percentage on loan (in % of the fund AuM)	0.69%
Collateral value (cash and securities) in USD (base currency)	54,529,632.87
Collateral value (cash and securities) in % of loan	125%

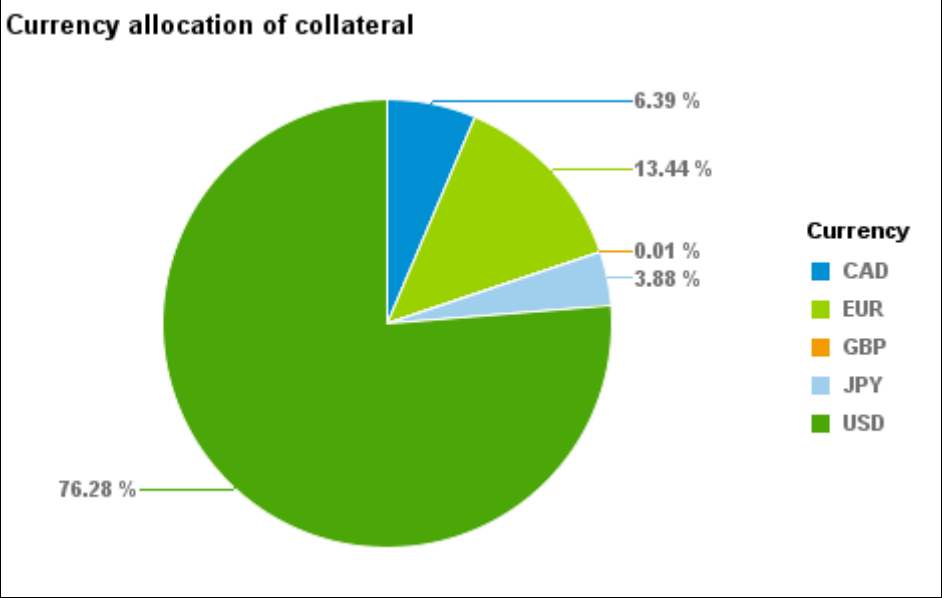
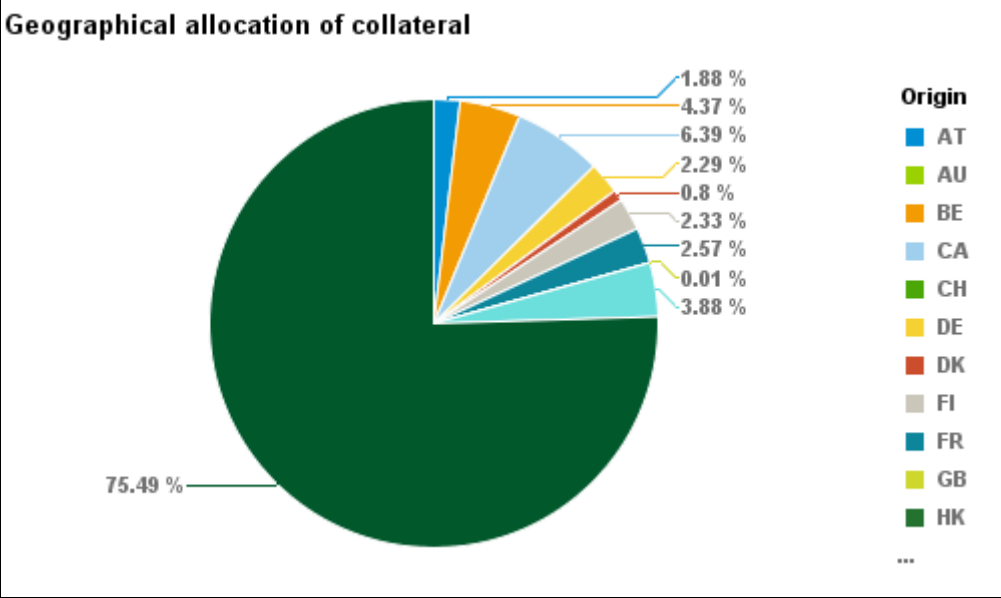
Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	781,212.49	918,125.67	1.68%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	89,937.11	105,699.24	0.19%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	55.28	64.97	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	9,279.47	10,905.76	0.02%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	600,071.46	705,238.36	1.29%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,397.85	8,694.38	0.02%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,244.88	10,865.11	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	1.00	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	278.03	326.75	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	540,258.48	634,942.71	1.16%

Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	4,552.49	5,350.34	0.01%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	848,118.06	996,756.93	1.83%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	7,358.31	8,647.91	0.02%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	118,083.08	86,927.62	0.16%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,615.50	8,550.83	0.02%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,109,614.84	816,850.11	1.50%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	595.26	438.20	0.00%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	995.95	733.17	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	69,702.15	51,311.69	0.09%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	28,823.44	21,218.56	0.04%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,422,854.60	1,047,443.58	1.92%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	147,311.21	108,444.10	0.20%
CA135087R713	CAGV 3.500 03/01/34 CANADA	GOV	CA	CAD	AAA	2,052.86	1,511.23	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,995.96	2,205.49	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	11,130.71	8,193.95	0.02%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	274,837.36	202,323.30	0.37%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	320,574.36	235,992.88	0.43%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,779.15	57,993.78	0.11%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	47,025.17	34,617.88	0.06%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	970,907.81	714,740.04	1.31%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	114,785.53	84,500.11	0.15%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,063,186.58	1,249,517.78	2.29%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	1,082,083.52	1,271,726.55	2.33%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,185.53	13,145.88	0.02%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	65.38	76.84	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.29	17.97	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	782,048.33	919,108.00	1.69%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	207,329.79	243,665.84	0.45%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	1.03	1.21	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	180,256.37	211,847.61	0.39%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	12,098.72	14,219.11	0.03%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1.02	1.39	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	3,060.13	4,176.01	0.01%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	144,669,264.42	996,928.57	1.83%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	3,288,513.20	22,661.43	0.04%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,320,946.74	22,884.93	0.04%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	144,760,808.28	997,559.41	1.83%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,292,840.18	22,691.25	0.04%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	3,284,039.67	22,630.61	0.04%

Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	3,276,419.44	22,578.09	0.04%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	1,050,216.62	7,237.13	0.01%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,792,063.80	2,792,063.80	5.12%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,792,950.01	2,792,950.01	5.12%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	2,080,229.20	2,080,229.20	3.81%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	647.43	647.43	0.00%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	1,924,277.68	1,924,277.68	3.53%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	2,793,217.59	2,793,217.59	5.12%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	2,517,134.21	2,517,134.21	4.62%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,782,873.32	2,782,873.32	5.10%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	8,849.81	8,849.81	0.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,791,972.37	2,791,972.37	5.12%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,874.19	40,874.19	0.07%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	678.70	678.70	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,343.67	6,343.67	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	86,911.87	86,911.87	0.16%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,371.21	21,371.21	0.04%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	70,524.98	70,524.98	0.13%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	553,221.73	553,221.73	1.01%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	107,090.91	107,090.91	0.20%
US912810RL44	UST 0.750 02/15/45 US TREASURY	GOV	US	USD	AAA	22,721.56	22,721.56	0.04%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	446,181.52	446,181.52	0.82%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	990,172.16	990,172.16	1.82%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	74.63	74.63	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,400.31	3,400.31	0.01%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	194,704.55	194,704.55	0.36%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	74.21	74.21	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	571.76	571.76	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	839.97	839.97	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,653.55	5,653.55	0.01%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	26,453.13	26,453.13	0.05%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	121,388.25	121,388.25	0.22%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	1,269,850.60	1,269,850.60	2.33%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	250,217.42	250,217.42	0.46%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	91.66	91.66	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,521,342.80	1,521,342.80	2.79%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	994,793.09	994,793.09	1.82%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	11,443.79	11,443.79	0.02%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,626.51	12,626.51	0.02%

Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,333.24	11,333.24	0.02%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	356,590.63	356,590.63	0.65%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,283.68	5,283.68	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	43,266.88	43,266.88	0.08%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,857,068.67	2,857,068.67	5.24%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,689.68	2,689.68	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	77,199.96	77,199.96	0.14%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	916,169.25	916,169.25	1.68%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	372.15	372.15	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	471,537.60	471,537.60	0.86%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.36	95.36	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	747.81	747.81	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	1,271,865.51	1,271,865.51	2.33%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	16,677.57	16,677.57	0.03%
US91282CHH79	UST 4.125 06/15/26 US TREASURY	GOV	US	USD	AAA	997,717.26	997,717.26	1.83%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	408.33	408.33	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	9,488.12	9,488.12	0.02%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	715.29	715.29	0.00%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	997,679.87	997,679.87	1.83%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,271,857.83	1,271,857.83	2.33%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	129,633.28	129,633.28	0.24%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,111,719.75	1,111,719.75	2.04%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	263,928.77	263,928.77	0.48%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	432,940.04	432,940.04	0.79%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	45,078.10	45,078.10	0.08%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	102.01	102.01	0.00%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	335,056.31	335,056.31	0.61%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	241,735.10	241,735.10	0.44%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	1,252,369.07	1,252,369.07	2.30%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	221,569.88	221,569.88	0.41%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	576,002.03	576,002.03	1.06%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	434,608.44	434,608.44	0.80%
						Total:	54,529,632.87	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,873,651.65
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,500,265.24
3	Jefferies International Limited (Parent)	8,601,496.77
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,807,474.66
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,796,926.78